

SUPERCOMNET TECHNOLOGIES BERHAD
(Company No. : 197527-H)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 JUNE 2019
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	(Unaudited) Second Quarter Ended 30.06.2019 RM ' 000	(Unaudited) 30.06.2018 RM ' 000	(Unaudited) Cumulative Quarter Ended 30.06.2019 RM ' 000	(Unaudited) 30.06.2018 RM ' 000
Revenue		30,573	24,218	55,544	36,026
Cost of Goods Sold		(20,979)	(17,308)	(37,732)	(27,960)
Gross Profit		9,594	6,910	17,812	8,066
Other Operating Income (Net)	#	614	940	783	1,249
Administrative Expenses		(2,039)	(1,876)	(4,099)	(2,695)
Selling and Marketing Expenses		(334)	(269)	(630)	(303)
Other Operating Expenses		(973)	(191)	(1,950)	(257)
Profit / (loss) from operation		6,862	5,514	11,916	6,060
Finance Costs, net		(9)	-	(21)	-
Share of profit of associated company		-	-	-	489
Profit before tax		6,853	5,514	11,895	6,549
Taxation	19	(1,526)	(1,308)	(2,821)	(1,338)
Profit after tax		5,327	4,206	9,074	5,211
Other comprehensive income, net of tax		-	-	-	-
Total comprehensive income for the period		5,327	4,206 #	9,074	5,211
Attributable to :					
Equity holders of the parent		5,327	4,206 #	9,074	5,211
Non-controlling interest		-	-	-	-
		5,327	4,206 #	9,074	5,211
Gross Profit margin (%)		31.38	28.53 #	32.07	22.39
Profit after tax margin (%)		17.42	17.37 #	16.34	14.47
Weighted average number of shares ('000)		643,000	643,000	643,000	643,000
Earnings per share attributable to equity holders of the parent in sen					
EPS - Basic (sen)	24a	0.83	0.65	1.41	0.81
- Diluted	24b	-	-	-	-
Note # : Net Other Operating Income					
Investment income		18	-	30	-
Property , plant and equipment written off		-	(3)	-	(3)
Loss on disposal of property, plant and equipment		(267)	(1)	(267)	(2)
Gain from scrap sales and other disposal		243	275	371	466
Rental Income		-	-	29	110
Interest Income		255	143	373	170
Unrealised gain on foreign exchange		262	643	102	633
Realised gain / (loss) on foreign exchange		103	(117)	145	(125)
		614	940	783	1,249

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.

SUPERCOMNET TECHNOLOGIES BERHAD
(Company No. : 197527-H)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 JUNE 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	(Audited)
Note	As At End Of Current Quarter 30.06.2019 RM ' 000	As At Preceding Financial Year End 31.12.2018 RM ' 000
ASSETS		
Non-Current Assets		
Intangible Asset	27,128	28,679
Goodwill	87,478	87,478
Property, Plant and Equipment	13,668	14,036
Prepaid Lease Payments on Leasehold Land	1,941	1,968
Right-of-use assets	452	-
Deferred tax assets	507	507
Term deposits with licensed banks	185	185
	<u>131,359</u>	<u>132,853</u>
Current Assets		
Inventories	22,428	17,099
Other financial asset	2,197	2,167
Trade and Other Receivables	22,208	20,612
Tax (Prepaid)	403	360
Term deposits with licensed bank	22,342	26,826
Cash and Bank Balances	17,210	12,516
	<u>86,788</u>	<u>79,580</u>
Total Assets	<u><u>218,147</u></u>	<u><u>212,433</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	170,237	170,237
Retained Profits	25,223	25,794
	<u>195,460</u>	<u>196,031</u>
Non-Current Liability		
Deferred Taxation	7,745	7,745
	<u>7,745</u>	<u>7,745</u>
Current Liabilities		
Trade Payables	6,068	4,577
Other Payables	4,920	1,007
Current tax payable	1,989	1,028
Leasing Liabilities	460	-
Accrued expenses	1,505	2,045
	<u>14,942</u>	<u>8,657</u>
Total Liabilities	<u>22,687</u>	<u>16,402</u>
TOTAL EQUITY AND LIABILITIES	<u><u>218,147</u></u>	<u><u>212,433</u></u>
Net asset per share (RM)	<u>0.30</u>	<u>0.30</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.

SUPERCOMNET TECHNOLOGIES BERHAD
(Company No. : 197527-H)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 JUNE 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited) 2019 6 months ended 30.06.2019 RM ' 000	(Unaudited) 2018 6 months ended 30.06.2018 RM ' 000
Profit for the period	9,074	5,211
Adjustments for :-		
Depreciation and amortisation of non-current assets	2,745	592
Property, plant and equipment written off	-	3
Loss on disposal of property, plant and equipment	267	2
Unrealised (gain) on foreign exchange	(102)	(633)
Leasing interest	21	-
Fair value gain on financial asset carried at fair value through profit or loss	(30)	-
Interest income	(373)	(170)
Share of profit of an associated company	-	(489)
Income tax expense recognised in profit or loss	2,821	1,338
Operating profit before changes in working capital	<u>14,423</u>	<u>5,854</u>
Changes in Working Capital :-		
Net Change in Inventories : (Increase)/Decrease	(5,329)	471
Net Change in other current as: (Increase)/(Increase)	(1,596)	(3,174)
Net Change in current liabilities : Increase / Increase	<u>4,865</u>	<u>1,882</u>
Cash generated from operation	12,363	5,033
Income tax paid	(1,917)	(1,189)
Income tax refunded	14	246
Net cash generated from operation	<u>10,460</u>	<u>4,090</u>
CASH FLOWS FROM INVESTING ACTIVITIES :-		
Interest received	373	170
Purchase of property, plant and equipment	(573)	(2,378)
Proceeds from disposal of property, plant and equipment	40	-
Net cash inflow from acquisition of a subsidiary	-	14,961
Dividend received from associated company	-	5,200
Net cash generated from investing activities	<u>(160)</u>	<u>17,953</u>
CASH FLOWS FROM FINANCING ACTIVITIES :-		
Dividend paid	(9,645)	-
Lease payment	(298)	-
Lease interest paid	(21)	-
Net cash generated from financing activities	<u>(9,964)</u>	<u>-</u>
Net change in Cash & Cash Equivalents	336	22,043
Cash & Cash Equivalents at beginning of period	25,446	9,363
Effects of foreign exchange rate changes	(372)	346
Cash & Cash Equivalents at end of period	<u>25,410</u>	<u>31,752</u>
Cash and cash equivalents comprise the following:		
Term deposits with licensed bank	22,521	19,851
Cash and bank balances	17,210	11,903
	<u>39,737</u>	<u>31,754</u>
Less : Term deposit held as security	(187)	-
Less : Deposits not recognised as cash and cash equivalent	(14,140)	(2)
	<u>25,410</u>	<u>31,752</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.

SUPERCOMNET TECHNOLOGIES BERHAD
(Company No. : 197527-H)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 20
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited)		
	<--- Attributable to equity holders of the p		
	Share Capital	Retained Profit	Total
	RM ' 000	RM ' 000	RM ' 000
<u>Current Year's 6 months ended 30.06.2019</u>			
Balance as of 1st January , 2019	170,237	25,794	196,031
Total comprehensive income for the period	-	9,074	9,074
Payment of dividends		(9,645)	(9,645)
Balance as of 30th June 2019	<u>170,237</u>	<u>25,223</u>	<u>195,460</u>
<u>Preceding Year's 6 months ended 30.06.2018</u>			
Balance as of 1st January , 2018	30,237	14,629	44,866
Issuance of new shares	76,000	-	76,000
Total comprehensive income for the period	-	5,211	5,211
Balance as of 30th June 2018	<u>106,237</u>	<u>19,840</u>	<u>126,077</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December